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龍源電力集團股份有限公司

CHINA LONGYUAN POWER GROUP CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00916)

ANNOUNCEMENT PROPOSED CHANGE OF INTERNATIONAL AUDITOR

This announcement is made by China Longyuan Power Group Corporation Limited* (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In accordance with the relevant regulations of the Administrative Measures for Selection and Appointment of Accounting Firms by Stated-owned Enterprise and Listed Companies (Cai Kuai [2023] No. 4) (the “**Administrative Measures**”) jointly issued by the Ministry of Finance of the People’s Republic of China, State-owned Assets Supervision and Administration Commission of the State Council, China Securities Regulatory Commission, state-owned enterprises (including state-controlled listed companies) shall, in principle, continuously employ the same accounting firm for no more than eight years. Considering that the Company’s international auditor, Ernst & Young (“**EY**”), is approaching the end of its service term as stipulated in the Administrative Measures, and in order to continue to maintain a good level of corporate governance, the Company has completed the public tender for the international auditor for the year 2024. Based on the results of the public tender and taking into account the business development of the Company, the Company intends to engage KPMG as the international auditor for the year 2024, who will be responsible for providing audit of the Company’s financial statements prepared in accordance with the International Financial Reporting Standards, quarterly report audits, interim report reviews, issuance of a limited assurance report on ESG, as well as other related auditing services, with a term commencing from the date of approval by the shareholders at the general meeting until the conclusion of the 2024 annual general meeting. The audit fee of the international auditor for the year 2024 is estimated to be RMB14.8 million (tax inclusive), and the Board will also propose at the general meeting to authorize the Audit Committee of the Board to adjust and determine the specific fees based on the actual situation in the event that changes in the scope and content of the audit results in exceeding the caps of fees determined by the resolution.

The term of service for EY will expire at the conclusion of the 2023 annual general meeting of the Company. EY has confirmed that there were no matters regarding the proposed change of auditor of the Company that need to be brought to the attention of the Company's shareholders (the "**Shareholders**") or creditors. The Board was also not aware of any matter regarding the proposed change of auditor that should be brought to the attention of the Shareholders. The Board and the Audit Committee of the Board confirmed that there were no disagreements or unresolved matters between the Company and EY regarding the proposed change of auditor.

A circular containing, among other matters, details of the proposed appointment of international auditor for the year 2024, together with a notice of the general meeting, will be despatched to the Shareholders in due course.

By order of the Board
China Longyuan Power Group Corporation Limited*
Tang Jian
Chairman

Beijing, the PRC, 25 April 2024

As at the date of this announcement, the executive directors of the Company are Mr. Tang Jian and Mr. Gong Yufei; the non-executive directors are Mr. Tang Chaoxiong and Mr. Ma Bingyan; and the independent non-executive directors are Mr. Michael Ngai Ming Tak, Mr. Gao Debu and Ms. Zhao Feng.

* *For identification purpose only*